

**FY 2011 BUDGET – AMENDMENT NO. 1
REQUEST FOR CHANGE IN TITLE, TEXT OR AMOUNT
OF APPROPRIATION PURSUANT TO N.J.A.C. 5:31-2.8**

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of an Authority or District, make such correction of the title, text or amount of any appropriation appearing in the budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of any such Authority or District;

NOW THEREFORE, Be It Resolved that in accordance with the provisions of N.J.A.C. 5:31-2.8, the Pequannock, Lincoln Park and Fairfield Sewerage Authority hereby requests the Director of the Division of Local Government Services to make the following corrections in the budget for the year 2011.

1. Increase the Revenues for the "Unreserved Retained Earnings Utilized" category, on page 6, line R-3 as follows:

From: \$ 350,000.

To: \$ 570,575.

2. Decrease the Revenues for the "Service Charges" category on page 4, line A-1, as follows:

From: \$10,188,581.

To: \$ 9,968,006.

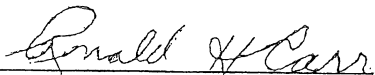
BE IT FURTHER RESOLVED that the foregoing correction is, in the opinion of the governing body, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Authority for the reasons hereinafter set forth:

1. The \$ 220,575 increase in Revenues is being made from available surplus funds and will facilitate a reduction in annual charges.

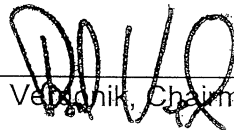
2. The \$ 220,575 decrease in Revenues is a result of end of year credits and adjustments of FY 2010 user charges, and refunds of surplus funds, that will be credited in FY 2011.

**PEQUANNOCK, LINCOLN PARK AND
FAIRFIELD SEWERAGE AUTHORITY**

ATTEST:



Ronald H. Carr, Secretary
Dated: December 8, 2010


Raymond Vachnik, Chairman

PEQUANNOCK LINCOLN PARK & FAIRFIELD SEWERAGE AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

FISCAL YEAR: FROM DECEMBER 1, 2010 TO NOVEMBER 30, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	\$8,121,511	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	\$63,528	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS:		*	\$0	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*	\$63,528	*
(3) ADD LINES 1 AND 2		*	\$8,185,039	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)				
(c) OPERATING AND MAINTENANCE RESERVE		*	\$100,000	*
(d) ACCRUED VACATION AND RETIREMENT BENEFITS		*	\$0	*
(e)		*	\$0	*
(f)		*	\$0	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*	\$100,000	*
DESIGNATIONS (attach documentation)				
(g) Current Year User Charge Adjustments/Refunds (est. for budget year)		*	\$250,000	*
(h) ACCRUED VACATION AND RETIREMENT BENEFITS		*	\$500,000	*
(i) RENEWAL AND REPLACEMENT		*	\$5,208,825	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*	\$5,958,825	*
(6) ADD LINES 4 and 5			\$6,058,825	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	\$2,126,214	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)		*	\$570,575	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	\$0	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)	*	\$570,575	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)		\$	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)		*	\$0	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	\$1,555,639	*

973-696-4494 / 973-305-1764
Phone #/ Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 12/2/10
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